



The Democratization of Investments®

C O R P O R A T E O V E R V I E W

RISK FACTORS

Investing in alternatives may be considered speculative and involves a high degree of risk, including the risks associated with limited liquidity, concentrated investments and the risk of a substantial loss of investment.

Alternative investments often have significant fees, complex tax structures and investment strategies and are not suitable for all investors. Before investing, a prospectus should be read carefully. Investors are advised to consider the investment objectives, time horizon, risks, charges and expenses before investing.

Distributions from non-traded alternative investments are not guaranteed in frequency or amount. Distributions can exceed earnings and are not based on the investment performance. Distributions paid from sources other than earnings can reduce returns and be dilutive to later investors. See a product's financial filings for information on distributions.

Past performance is not indicative of future results.

GENERAL NOTICES

Neither the U.S. Securities and Exchange Commission, the attorney general of the state of New York nor any other state securities administrator has passed on or endorsed the merits of any offering or the adequacy or accuracy of this information or the prospectus. Any representation to the contrary is unlawful.

The prospectus, which contains information about the investment offering, is available at cnlsecurities.com or may be obtained by calling 866-650-0650. This is not an offer. Securities can be offered by a prospectus only.

CNL and its affiliates cannot provide investment advice for any individual situation or any individual and are not acting in a fiduciary capacity. Contact your financial professional to learn more about CNL product offerings and how they may complement and help diversify your portfolio. Investments should be chosen based on your individual objectives, risk tolerance and goals.

The market, your customers and the competition— all changing faster than ever before.

Your business must evolve to keep pace, meet clients' needs, and remain competitive.



Market Challenges

What worked for your clients in the past may no longer offer the portfolio diversification they need today.

For example, traditional allocation strategies like the 60/40 allocation model may need to be rethought, as it may not offer the diversification it did in the past.¹

Additionally, in 2022, the 60/40 model offered little shelter to investors, with major stock and bond indices posting double-digit declines for the year.¹ Furthermore, between 2021 and 2023, the average correlation between stocks and bonds steadily increased and reached a 28-year high.²



Product Challenges

Many new investment products are centered on alternatives, but there is little clarity about how to make sense of it all.

Consider that the alternatives market has grown from \$4.8 trillion 20 years ago (when it comprised about 6% of global assets under management) to \$22 trillion today (15%).³

With new products and providers constantly entering the market, the management team's experience is increasingly more important.



Business Challenges

As a financial professional, running a successful business requires that you take on multiple roles.

You must, for example, grow your business while managing your clients' portfolios and expectations.

Effectively developing and managing your business requires that you stay plugged into continuing educational tools to help meet evolving investor needs and industry trends.

¹ Rachel Christian, "The 60/40 portfolio is back—but did it ever really leave?" bankrate.com, Jan. 19, 2024.

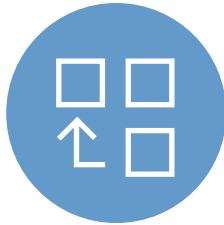
² Ryan Harder, "Historical Correlation of Stocks and Bonds: Positive, Negative or Variable?," Sierra Mutual Funds & Ocean Park Asset Management, Inc. April 24, 2023. The Past 45 Years: Rolling 24-Month Correlation Between Stocks and Bonds.

³ Aaron Filbeck, "The Next \$20 Trillion in Alternative Investments," caia.org, January 2024.

What if you could leverage the right alternative investment partner to:



Help diversify your clients' portfolios, **reduce volatility and differentiate** your offerings.⁴



Access non-traded alternative investments, previously only available to institutional investors, from a provider who has weathered many a storm.



Help bolster your financial professional practice through comprehensive educational resources, workshops and tailored coaching solutions.

Where Vision Creates Value®

Since its inception, CNL has:

50 Years

More than 50 years of investment experience, providing institutional investments to main street.

\$36B

Participated in the non-traded alternative investment space, having formed or acquired companies with more than \$36B in assets.⁵

125

Sponsored 125 public and private programs.⁵

⁴ Diversification does not ensure a profit nor protect against loss.

⁵ As of June 30, 2024.

Since 1973, our mission has been to provide individual investors the opportunity to invest in assets typically only available to institutional or high-net-worth investors.

Phases of CNL's Democratization of Investments®





When you've been in the business as long as CNL, you learn to evolve.

We have been building the future of alternatives by leveraging our 50 years of industry experience to create new strategies that address current challenges and help you and your clients.



Institutional Investments to Main Street

James M. Seneff began to pursue his vision of democratizing alternative investments after receiving a \$5,000 loan from his father in 1973.

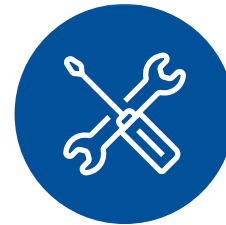
Since then, his dedication has led to CNL's creation of 125 public and private offerings, many of which have given individual investors the opportunity to participate alongside institutional investors in alternative asset classes.



Distinctive Product Offerings with CNL Market Risk OffsetSM

We offer expert management teams and partnerships with industry leaders to create distinctive alternative investment products.

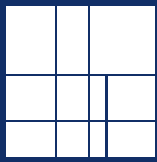
CNL Market Risk OffsetSM is an investment management style that seeks to limit downside risk, mitigate volatility and provide lower correlation to the broader equity and fixed-income markets. This service utilizes alternative investment strategies, which are typically engineered in investor-friendly structures, such as lower leverage, access to optional liquidity and increased transparency.



Help Build Your Business

As a business owner, you are always seeking ways to enhance your clients' experience, improve your product and service offerings and become more efficient, among other things.

Through the CNL Alternative Institute, we provide coaching and education to help you grow your financial advisory practice.



CNL®

To learn more, investors should contact their financial professional. Financial professionals are encouraged to visit cnlsecurities.com or contact CNL Securities, member FINRA/SIPC, at 866-650-0650.

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