



Share Repurchase Form

Instructions

To have your shares of CNL Strategic Capital, LLC (the Company) repurchased you must complete this form and return it to the Company no later than the last date of the month immediately prior to the Repurchase Date.

The price for repurchase of shares shall be equal to the net asset value (NAV) per share (found on our website, cnlstrategiccapital.com) as of the last date of the month immediately prior to the repurchase date. The repurchase date generally will be the last business day of the month of a calendar quarter end. We anticipate the repurchase date and repurchase price to be as follows:

Repurchase Date	Submission Deadline	Repurchase Price
March 31	February 28/29	NAV as of February 28/29
June 30	May 31	NAV as of May 31
September 30	August 31	NAV as of August 31
December 31	November 30	NAV as of November 30

The repurchase of shares is subject to all limitations and restrictions contained in the Company's LLC Agreement, as amended, Share Repurchase Program ("SRP") and Prospectus and must comply with applicable state and federal securities laws. All shares to be repurchased under the SRP must be (i) fully transferable and not be subject to any liens or other encumbrances and (ii) free from any restrictions on transfer. If we determine that a lien or other encumbrance or restriction exists against the shares requested to be repurchased, we will not repurchase any such shares. For more information about the terms of the SRP, refer to the Prospectus.

Shares may be presented to the Company for repurchase only by the shareholder(s) of record or a duly authorized agent or attorney upon the execution and completion of this form and receipt of other documents the Company may require. A Medallion Signature Guarantee will not be required for shareholder(s) signatures if the repurchase amount is less than \$100,000.00 **and** the address of record or the bank instructions are over 30 days old. **The custodian's signature is still required.**

Repurchases are subject to certain priority groups. Refer to the SRP for specifics and documentation requirements. Please contact CNL Client Services at 866-650-0650 if you have questions regarding your request. To review the SRP, please visit cnlstrategiccapital.com and click the Investor Resources tab.

Repurchases sought by shareholders' trust accounts due to death require the Company's Affidavit of Trustee form.

Repurchases sought by shareholders due to a qualifying disability require a copy of the disability award from an appropriate governmental agency.

Repurchases due to bankruptcy require a copy of the order of bankruptcy from the bankruptcy court.

Repurchases due to confinement to a long-term care facility require documentation as requested by the Company at its sole discretion.

To qualify for priority repurchase, written requests must be received by the Company within one year after the death, determination of the shareholder's qualifying disability, occurrence of a bankruptcy or confinement to a long-term care facility, as applicable.

A repurchase request that is not received by us on or before the last date of the month immediately prior to the Repurchase Date will be retained by us for the immediate next available quarterly Repurchase Date. Thereafter, such a shareholder must resubmit his or her repurchase request in subsequent quarters for his or her Shares to be repurchased. Repurchase requests that were not fulfilled due to insufficient funds must be resubmitted in the subsequent quarter in order to be considered.

Requests for repurchase *may be withdrawn* up to the repurchase date by notifying the Company in writing.



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one	Investor Information		
Print name(s) and address as registered on the account.	Name of Investor/Trustee		Social Security or Tax ID Number
	Name of Co-Investor/Trustee (if applicable)		Social Security or Tax ID Number
	Street Address		
	City	State	Zip Code
Select one.	<input type="checkbox"/> Individual <input type="checkbox"/> Joint <input type="checkbox"/> IRA <input type="checkbox"/> Trust <input type="checkbox"/> Other _____		

two	Repurchase Request	
Enter amount. (if applicable)	Number of shares you are submitting for repurchase	
	<input type="checkbox"/> All shares in all classes OR <input type="checkbox"/> Number of Class FA Shares _____ <input type="checkbox"/> Number of Class A Shares _____ <input type="checkbox"/> Number of Class T Shares _____ <input type="checkbox"/> Number of Class D Shares _____ <input type="checkbox"/> Number of Class I Shares _____ <input type="checkbox"/> Number of Class S Shares _____	
Check here to request a priority repurchase as defined in the Share Repurchase Program. ¹	<input type="checkbox"/> Priority Reason: _____ Please provide the date of the qualifying event: _____ Additional documentation is required to support a priority repurchase request.	
	¹ If treatment as a priority repurchase is not granted, the request will be treated as an ordinary repurchase.	

three	Cancellation Request
	<input type="checkbox"/> Check here to cancel a previous repurchase request.

four	Authorized Signatures	
Repurchases: Each investor must sign as shown in the current registration. Custodian must also sign on a custodial account. Each signature requires a Medallion Signature Guarantee Stamp. (Some exclusions may apply. See instructions.) Cancellations: Each investor must sign as shown in the current registration. Custodian signature and Medallion Signature Guarantee Stamps are not required.	Signature of Investor/Trustee - OR - Executor of Estate	Date
	Signature of Co-Investor/Trustee - OR - Custodian	Date
	Medallion Signature Guarantee Stamp	Medallion Signature Guarantee Stamp
		